GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:5022
ANSWERED ON:10.05.2007
PAYMENT OF STATUTORY DUES TO PSUS EMPLOYEES
Khan Shri Sunil;Kharventhan Shri Salarapatty Kuppusamy;Masood Shri Rasheed

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has released all outstanding statutory dues of salaries/wages to the employees of the Public Sector Undertakings (PSUs) which are lying closed;

(b) if so, the details thereof;

(c) it not, the reasons therefor;and

(d) the steps taken by the Government for the timely release of statutory dues to the employees of these Public Sector Undertakings?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES(SHRI SONTOSH MOHAN DEV)

(a)to(d): CPSEs are expected to pay the wages/salaries and statutory dues to their employees regularly out of their own resources. Government, however,provides financial assistance by way of non-plan loan to certain CPSEs to supplement their efforts for payment of wages/salaries and statutory dues when they are unable to generate enough resources. As per the information available, during 2004-05 and 2005-06, Government sanctioned Rs. 1804.21 crores for payment of wages and salary and statutory dues to sick/loss making CPSEs as given in Annex-1.During 2006-07 Government sanctioned Rs.305.51 crores as given in Annex-ll.